**Non-disclosure agreement**

Re: Data used for the master thesis about “Aligning LLMs with Human Reasoning

in Credit Risk Assessment” written by Pierre Høgenhaug.

In connection with the thesis, Capital Four Management Fondsmæglerselskab A/S, a public limited liability company incorporated under the laws of Denmark, whose registered office is Per Henrik Lings Allé 2, 8th floor, 2100 Copenhagen, Denmark, registered with the Central Business Register under registration number 30593065 and Capital Four AIFM A/S, a public limited liability company incorporated under the laws of Denmark, whose registered office is Per Henrik Lings Allé 2, 8th floor, 2100 Copenhagen, Denmark, registered with the Central Business Register under registration number 35670637 (hereinafter referred to as “**Capital Four**”) will provide, Pierre Høgenhaug, (hereinafter referred to as the “**Counterparty**”) with Confidential Information.

In consideration hereof, the Counterparty undertakes to respect the confidentiality of the Confidential Information in accordance with the terms and conditions set out in this agreement (the “Agreement”).

1. **Definitions**

For the purpose of this Agreement:

**“Confidential Information”** means the non-public information relating to Capital Four and which the Counterparty will get access to in connection with writing the thesis.

**“Thesis”** means the Counterparty’s written final master assignment about “Aligning LLMs with Human Reasoning in Credit Risk Assessment” done as part of his studies at Technical University of Denmark.

1. **Confidentiality undertaking**

The Counterparty undertakes:

1. not to disclose the Confidential Information to any third party;
2. not to use the Confidential Information for any other purpose than in relation to the master thesis.
3. not to publish the master’s thesis.
4. **Permitted Disclosure**

Notwithstanding clause 2, the Counterparty may disclose the Confidential Information:

1. where required by any competent judicial, governmental, supervisory or regulatory body or pursuant to any applicable law or regulation; and
2. in accordance with the prior written consent by Capital Four.
3. **Returning Confidential Information**

Upon the receipt of a written request from Capital Four, the Counterparty will:

1. without undue delay either return to Capital Four or destroy all documents and materials and such parts hereof which contain or reflect any Confidential Information;
2. permanently erase (to the extent technically practicable) all copies of Confidential Information made by the Counterparty; and
3. use its reasonable endeavors to ensure that anyone to whom the Counterparty has supplied any Confidential Information destroys and permanently erases (to the extent technically practicable) such Confidential Information.
4. **Notification of disclosure**

The Counterparty undertakes to inform Capital Four promptly upon becoming aware that Confidential Information has been disclosed in breach of this Agreement.

1. **Duration**

This Agreement shall enter into force on the date of its signatures by Capital Four and the Counterparty and shall remain in full force and effect until otherwise announced by Capital Four.

1. **Consequences of Breach**

The Counterparty agrees that money damages may not be a sufficient remedy for any breach of this Agreement by the Counterparty or any Recipient or other person to which the Counterparty discloses or has disclosed Confidential Information and that in addition to other remedies, Capital Four may be entitled to injunction or specific performance or other equitable relief as a remedy for any breach of this Agreement.

1. **Notices**

All notices and other communications under this Agreement shall be made in writing and shall be given by mail, hand delivery or e-mail at the following contact address:

For Capital Four:

Capital Four

Per Henrik Lings Allé 2, 8th floor

DK-2100 Copenhagen

Att.: Legal and Compliance

e-mail: [Legal@capital-four.com](mailto:Legal@capital-four.com)

For the Counterparty:

Pierre Høgenhaug

Rovsingsgade 15 2.th.

2100 København Ø

e-mail: phogenhaug@gmail.com

1. **Governing Law**

This Agreement and any non-contractual obligation arising out of or in connection with this Agreement shall be governed by and construed in accordance with the laws of Denmark.

Acceptance of this Agreement

Please confirm your agreement to the terms and conditions set out in this Agreement

*Signatures on next page.*

Capital Four Management

Fondsmæglerselskab A/S and

Capital Four AIFM A/S:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Lone Benjaminsen Sauer Camilla Haastrup Berntsen

General Counsel CFO

Senior Partner Managing Director

The Counterparty:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Pierre Høgenhaug

Date: September 17, 2024